

**Quarry Park Land Owners' Association**  
**Statement of Financial Position**  
**As at December 31, 2022**

	<u>2022</u>	<u>2021</u>
<b>Assets</b>		
Cash - Operating	\$ 364,838	\$ 325,206
Cash - Reserve	485,189	394,542
Accounts Receivable	4,060	7,591
Prepaid Expenses	4,077	3,904
	<u><b>\$ 858,164</b></u>	<u><b>\$ 731,243</b></u>
<b>Liabilities</b>		
Accounts Payable & Accrued Liabilities	\$ 21,811	\$ 33,999
	<u>21,811</u>	<u>33,999</u>
<b>Net Assets</b>		
Reserve Fund	485,189	394,542
Net Assets	<u>351,164</u>	<u>302,702</u>
	<u>836,353</u>	<u>697,244</u>
	<u><b>\$ 858,164</b></u>	<u><b>\$ 731,243</b></u>

**Quarry Park Land Owners' Association**  
**Statement of Operations and Changes in Net Assets (Unaudited)**  
**Year Ended December 31, 2022**

	<u>2022</u>	<u>2021</u>
<b>REVENUE</b>		
Association fees	<u>\$ 358,873</u>	<u>\$ 358,873</u>
<b>EXPENSES</b>		
Administrative Expenses	15,284	17,437
Operating Expenses	210,127	240,533
<b>TOTAL EXPENSES</b>	<u>225,411</u>	<u>257,970</u>
Excess of Revenue over Expenses	133,462	100,903
Reserve Fund	(85,000)	(85,000)
<b>Net Assets, Beginning of Year</b>	302,702	286,799
<b>NET ASSETS, END OF YEAR</b>	<u><u>\$ 351,164</u></u>	<u><u>\$ 302,702</u></u>