

# Quarry Park Land Owners' Association

## Statement of Financial Position

### As at December 31, 2024

	2024	2023
<b>Assets</b>		
Cash - Operating	373,377	\$ 355,114
Cash - Reserve	699,407	589,927
Accounts Receivable	3,146	2,814
Prepaid Expenses	4,522	4,283
	<b>1,080,452</b>	<b>\$ 952,138</b>
<b>Liabilities</b>		
Accounts Payable & Accrued Liabilities	25,663	\$ 13,989
	<b>25,663</b>	<b>13,989</b>
<b>Net Assets</b>		
Reserve Fund	706,490	589,994
Net Assets	348,299	348,155
	<b>1,054,789</b>	<b>938,149</b>
	<b>1,080,452</b>	<b>\$ 952,138</b>

# Quarry Park Land Owners' Association

## Statement of Operations and Changes in Net Assets (Unaudited) Year Ended December 31, 2024

	<u>2024</u>	<u>2023</u>
<b>REVENUE</b>		
Association fees	<u>424,396</u>	<u>\$ 404,990</u>
<b>EXPENSES</b>		
Administrative Expenses	20,138	24,563
Operating Expenses	319,114	298,436
<b>TOTAL EXPENSES</b>	<u>339,252</u>	<u>322,999</u>
Excess of Revenue over Expenses	85,144	81,991
Reserve Fund	(85,000)	(85,000)
<b>Net Assets, Beginning of Year</b>	348,155	351,164
<b>NET ASSETS, END OF YEAR</b>	<u><u>\$ 348,299</u></u>	<u><u>\$ 348,155</u></u>