

**Quarry Park Land Owners' Association**  
**Statement of Financial Position**  
**As at December 31, 2025**

	<u>2025</u>	<u>2024</u>
<b>Assets</b>		
Cash - Operating	415,491	373,377
Cash - Reserve	807,334	699,407
Accounts Receivable	19,940	3,146
Prepaid Expenses	4,715	4,522
	<u>1,247,480</u>	<u>1,080,452</u>
<b>Liabilities</b>		
Accounts Payable & Accrued Liabilities	16,518	25,663
	<u>16,518</u>	<u>25,663</u>
<b>Net Assets</b>		
Reserve Fund	807,334	706,490
Net Assets	423,628	348,299
	<u>1,230,962</u>	<u>1,054,789</u>
	<u>1,247,480</u>	<u>1,080,452</u>

**Quarry Park Land Owners' Association**  
**Statement of Operations and Changes in Net Assets (Unaudited)**  
**Year Ended December 31, 2025**

	<u>2025</u>	<u>2024</u>
<b>REVENUE</b>		
Association fees	430,226	424,396
<b>EXPENSES</b>		
Administrative Expenses	23,255	20,138
Operating Expenses	246,643	319,114
<b>TOTAL EXPENSES</b>	<u>269,898</u>	<u>339,252</u>
Excess of Revenue over Expenses	160,328	85,144
Reserve Fund	(85,000)	(85,000)
<b>Net Assets, Beginning of Year</b>	348,300	348,156
<b>NET ASSETS, END OF YEAR</b>	<u><u>\$ 423,628</u></u>	<u><u>\$ 348,300</u></u>